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ONE YEAR ADJUSTABLE RATE LOAN

INTRO. INTEREST RATE
INDEX- FIRST ADJUSTMENT
MARGIN
ARM- ANNUAL CAP
ARM- LIFE CAP/CEILING RATE
LOAN AMOUNT

ANNUAL INTEREST PAID
ANNUAL PRINCIPAL PAID

TOTAL PAYMENTS

PRINCIPAL BALANCE

THREE YEAR ADJUSTABLE RATE LOAN

INTRO. INTEREST RATE
INDEX- FIRST ADJUSTMENT
MARGIN
ARM- ANNUAL CAP
ARM- LIFE CAP/CEILING RATE
LOAN AMOUNT

INTEREST PAID

ONE YEAR ARM

PMT.

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ANALYSIS OF REFINANCE OPTIONS

5.00000%	
5.580%	
2.500%	
2.000%	
6.00%	11.00%
170,000	

5.00000%	
5.580%	
2.500%	
2.000%	
6.00%	11.00%
170,000	

*****AMORTIZATION SCHEDULE ROUTINE*****

PRIN.BAL.: 170,000
 TERM: 360

INT. RATE	DATE DUE
5.00000%	911101.00
5.00000%	911201.00
5.00000%	920101.00
5.00000%	920201.00
5.00000%	920301.00
5.00000%	920401.00
5.00000%	920501.00
5.00000%	920601.00
5.00000%	920701.00
5.00000%	920801.00
5.00000%	920901.00
5.00000%	921001.00
7.00%	921101.00
7.00%	921201.00
7.00%	930101.00
7.00%	930201.00
7.00%	930301.00
7.00%	930401.00
7.00%	930501.00
7.00%	930601.00
7.00%	930701.00

Sheet1

7.00%	930801.00
7.00%	930901.00
7.00%	931001.00
9.00%	931101.00
9.00%	931201.00
9.00%	940101.00
9.00%	940201.00
9.00%	940301.00
9.00%	940401.00
9.00%	940501.00
9.00%	940601.00
9.00%	940701.00
9.00%	940801.00
9.00%	940901.00
9.00%	941001.00
11.00%	941101.00
11.00%	941201.00
11.00%	950101.00
11.00%	950201.00
11.00%	950301.00
11.00%	950401.00
11.00%	950501.00
11.00%	950601.00
11.00%	950701.00
11.00%	950801.00
11.00%	950901.00
11.00%	951001.00
11.00%	951101.00
11.00%	951201.00
11.00%	960101.00
11.00%	960201.00
11.00%	960301.00
11.00%	960401.00
11.00%	960501.00
11.00%	960601.00
11.00%	960701.00
11.00%	960801.00
11.00%	960901.00
11.00%	961001.00
11.00%	961101.00
11.00%	961201.00
11.00%	970101.00
11.00%	970201.00
11.00%	970301.00
11.00%	970401.00
11.00%	970501.00
11.00%	970601.00
11.00%	970701.00
11.00%	970801.00

Sheet1

11.00%	970901.00
11.00%	971001.00
11.00%	971101.00
11.00%	971201.00
11.00%	980101.00
11.00%	980201.00
11.00%	980301.00
11.00%	980401.00
11.00%	980501.00
11.00%	980601.00
11.00%	980701.00
11.00%	980801.00
11.00%	980901.00
11.00%	981001.00
11.00%	981101.00
11.00%	981201.00
11.00%	990101.00
11.00%	990201.00
11.00%	990301.00
11.00%	990401.00
11.00%	990501.00
11.00%	990601.00
11.00%	990701.00
11.00%	990801.00
11.00%	990901.00
11.00%	991001.00
11.00%	991101.00
11.00%	991201.00
11.00%	101
11.00%	201.00
11.00%	301.00
11.00%	401.00
11.00%	501.00
11.00%	601.00
11.00%	701.00
11.00%	801.00
11.00%	901.00
11.00%	1001.00
11.00%	1101.00
11.00%	10101
11.00%	10201.00
11.00%	10301.00
11.00%	10401.00
11.00%	10501.00
11.00%	10601.00
11.00%	10701.00
11.00%	10801.00
11.00%	10901.00
11.00%	11001.00

Sheet1

11.00%

11101.00

Sheet1

	YEAR	YEAR
	1	2.00
P&I/K	\$5.37	\$6.65
INT.RATE	5.00000%	7.00%
FULL INDXD RATE		8.08%
CAPPED RATE		7.00%
P & I	\$912.60	\$1,131.01
	\$8,443.04	\$11,663.98
	\$2,508.12	\$1,908.19
	-----	-----
	10,951.16	13,572.17
	=====	=====
	\$167,491.88	\$165,583.69

	YEAR	YEAR
	1	2.00
P&I/K	\$5.37	\$5.37
INT.RATE	5.00000%	5.00000%
FULL INDXD RATE		
CAPPED RATE		7.00%
P & I	\$912.60	\$912.60
	\$11,663.98	\$14,838.59

INT. RATE: ONE YEAR ADJUSTABLE

PRIN. & INT.	----APPLIED TO---- PRINC.	INTEREST

\$912.60	\$204.26	708.33
\$912.60	\$205.11	\$707.48
\$912.60	\$205.97	\$706.63
\$912.60	\$206.83	\$705.77
\$912.60	\$207.69	\$704.91
\$912.60	\$208.55	\$704.04
\$912.60	\$209.42	\$703.17
\$912.60	\$210.30	\$702.30
\$912.60	\$211.17	\$701.42
\$912.60	\$212.05	\$700.54
\$912.60	\$212.94	\$699.66
\$912.60	\$213.82	\$698.77
\$1,131.01	\$153.98	\$977.04
\$1,131.01	\$154.88	\$976.14
\$1,131.01	\$155.78	\$975.23
\$1,131.01	\$156.69	\$974.33
\$1,131.01	\$157.60	\$973.41
\$1,131.01	\$158.52	\$972.49
\$1,131.01	\$159.45	\$971.57
\$1,131.01	\$160.38	\$970.64
\$1,131.01	\$161.31	\$969.70

Sheet1

\$1,131.01	\$162.25	\$968.76
\$1,131.01	\$163.20	\$967.81
\$1,131.01	\$164.15	\$966.86
\$1,367.86	\$125.98	\$1,241.88
\$1,367.86	\$126.93	\$1,240.93
\$1,367.86	\$127.88	\$1,239.98
\$1,367.86	\$128.84	\$1,239.02
\$1,367.86	\$129.80	\$1,238.06
\$1,367.86	\$130.78	\$1,237.08
\$1,367.86	\$131.76	\$1,236.10
\$1,367.86	\$132.75	\$1,235.11
\$1,367.86	\$133.74	\$1,234.12
\$1,367.86	\$134.74	\$1,233.11
\$1,367.86	\$135.75	\$1,232.10
\$1,367.86	\$136.77	\$1,231.09
\$1,618.95	\$115.54	\$1,503.41
\$1,618.95	\$116.60	\$1,502.35
\$1,618.95	\$117.67	\$1,501.28
\$1,618.95	\$118.75	\$1,500.20
\$1,618.95	\$119.84	\$1,499.11
\$1,618.95	\$120.94	\$1,498.01
\$1,618.95	\$122.05	\$1,496.90
\$1,618.95	\$123.16	\$1,495.79
\$1,618.95	\$124.29	\$1,494.66
\$1,618.95	\$125.43	\$1,493.52
\$1,618.95	\$126.58	\$1,492.37
\$1,618.95	\$127.74	\$1,491.21
\$1,618.95	\$128.91	\$1,490.04
\$1,618.95	\$130.10	\$1,488.85
\$1,618.95	\$131.29	\$1,487.66
\$1,618.95	\$132.49	\$1,486.46
\$1,618.95	\$133.71	\$1,485.24
\$1,618.95	\$134.93	\$1,484.02
\$1,618.95	\$136.17	\$1,482.78
\$1,618.95	\$137.42	\$1,481.53
\$1,618.95	\$138.68	\$1,480.27
\$1,618.95	\$139.95	\$1,479.00
\$1,618.95	\$141.23	\$1,477.72
\$1,618.95	\$142.53	\$1,476.42
\$1,618.95	\$143.83	\$1,475.12
\$1,618.95	\$145.15	\$1,473.80
\$1,618.95	\$146.48	\$1,472.47
\$1,618.95	\$147.82	\$1,471.13
\$1,618.95	\$149.18	\$1,469.77
\$1,618.95	\$150.55	\$1,468.40
\$1,618.95	\$151.93	\$1,467.02
\$1,618.95	\$153.32	\$1,465.63
\$1,618.95	\$154.72	\$1,464.23
\$1,618.95	\$156.14	\$1,462.81

Sheet1

\$1,618.95	\$157.57	\$1,461.38
\$1,618.95	\$159.02	\$1,459.93
\$1,618.95	\$160.48	\$1,458.47
\$1,618.95	\$161.95	\$1,457.00
\$1,618.95	\$163.43	\$1,455.52
\$1,618.95	\$164.93	\$1,454.02
\$1,618.95	\$166.44	\$1,452.51
\$1,618.95	\$167.97	\$1,450.98
\$1,618.95	\$169.51	\$1,449.44
\$1,618.95	\$171.06	\$1,447.89
\$1,618.95	\$172.63	\$1,446.32
\$1,618.95	\$174.21	\$1,444.74
\$1,618.95	\$175.81	\$1,443.14
\$1,618.95	\$177.42	\$1,441.53
\$1,618.95	\$179.05	\$1,439.90
\$1,618.95	\$180.69	\$1,438.26
\$1,618.95	\$182.34	\$1,436.61
\$1,618.95	\$184.01	\$1,434.94
\$1,618.95	\$185.70	\$1,433.25
\$1,618.95	\$187.40	\$1,431.55
\$1,618.95	\$189.12	\$1,429.83
\$1,618.95	\$190.86	\$1,428.09
\$1,618.95	\$192.60	\$1,426.34
\$1,618.95	\$194.37	\$1,424.58
\$1,618.95	\$196.15	\$1,422.80
\$1,618.95	\$197.95	\$1,421.00
\$1,618.95	\$199.76	\$1,419.19
\$1,618.95	\$201.60	\$1,417.35
\$1,618.95	\$203.44	\$1,415.51
\$1,618.95	\$205.31	\$1,413.64
\$1,618.95	\$207.19	\$1,411.76
\$1,618.95	\$209.09	\$1,409.86
\$1,618.95	\$211.01	\$1,407.94
\$1,618.95	\$212.94	\$1,406.01
\$1,618.95	\$214.89	\$1,404.06
\$1,618.95	\$216.86	\$1,402.09
\$1,618.95	\$218.85	\$1,400.10
\$1,618.95	\$220.86	\$1,398.09
\$1,618.95	\$222.88	\$1,396.07
\$1,618.95	\$224.92	\$1,394.03
\$1,618.95	\$226.99	\$1,391.96
\$1,618.95	\$229.07	\$1,389.88
\$1,618.95	\$231.17	\$1,387.78
\$1,618.95	\$233.29	\$1,385.66
\$1,618.95	\$235.42	\$1,383.53
\$1,618.95	\$237.58	\$1,381.37
\$1,618.95	\$239.76	\$1,379.19
\$1,618.95	\$241.96	\$1,376.99
\$1,618.95	\$244.18	\$1,374.77

Sheet1

\$1,618.95

\$246.41

\$1,372.54

Sheet1

YEAR	YEAR	YEAR	YEAR	YEAR	YEAR
3.00	4.00	5.00	6.00	7.00	8.00
\$8.05	\$9.52	\$9.52	\$9.52	\$9.52	\$9.52
9.00%	11.00%	11.00%	11.00%	11.00%	11.00%
10.58%	13.08%	15.58%	18.08%	20.58%	23.08%
9.00%	11.00%	11.00%	11.00%	11.00%	11.00%
\$1,367.86	\$1,618.95	\$1,618.95	\$1,618.95	\$1,618.95	\$1,618.95
\$14,838.59	\$17,968.79	\$17,800.00	\$17,611.68	\$17,401.57	\$17,167.15
\$1,575.72	\$1,458.60	\$1,627.39	\$1,815.71	\$2,025.82	\$2,260.25
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16,414.30	19,427.40	19,427.40	19,427.40	19,427.40	19,427.40
=====	=====	=====	=====	=====	=====
\$164,007.97	\$162,549.37	\$160,921.98	\$159,106.27	\$157,080.44	\$154,820.19
YEAR	YEAR	YEAR	YEAR	YEAR	YEAR
3.00	4.00	5.00	6.00	7.00	8.00
\$5.37	\$7.39	\$9.21	\$9.52	\$9.52	\$9.52
5.00000%	8.08%	10.58%	11.00%	11.00%	11.00%
	8.08%	10.58%	13.08%	15.58%	18.08%
9.00%	11.00%	11.00%	11.00%	11.00%	11.00%
\$912.60	\$1,256.89	\$1,565.23	\$1,618.95	\$1,618.95	\$1,618.95
\$17,968.79	\$17,800.00	\$17,611.68	\$17,401.57	\$17,167.15	\$16,905.59

BALANCE	ANNUAL INTEREST	YTD INTEREST -----
\$169,795.74		708.33
\$169,590.62		\$1,415.82
\$169,384.65		\$2,122.44
\$169,177.83		\$2,828.21
\$168,970.14		\$3,533.12
\$168,761.58		\$4,237.16
\$168,552.16		\$4,940.34
\$168,341.86		\$5,642.64
\$168,130.69		\$6,344.06
\$167,918.64		\$7,044.61
\$167,705.70		\$7,744.27
\$167,491.88	\$8,443.04	\$8,443.04
\$167,337.90		\$9,420.08
\$167,183.02		\$10,396.21
\$167,027.24		\$11,371.45
\$166,870.56		\$12,345.77
\$166,712.95		\$13,319.19
\$166,554.43		\$14,291.68
\$166,394.98		\$15,263.24
\$166,234.61		\$16,233.88
\$166,073.29		\$17,203.58

\$165,911.04		\$18,172.35
\$165,747.84		\$19,140.16
\$165,583.69	\$11,663.98	\$20,107.02
\$165,457.71		\$21,348.90
\$165,330.78		\$22,589.83
\$165,202.91		\$23,829.81
\$165,074.07		\$25,068.84
\$164,944.27		\$26,306.89
\$164,813.49		\$27,543.97
\$164,681.73		\$28,780.07
\$164,548.99		\$30,015.19
\$164,415.25		\$31,249.30
\$164,280.50		\$32,482.42
\$164,144.75		\$33,714.52
\$164,007.97	\$14,838.59	\$34,945.61
\$163,892.43		\$36,449.01
\$163,775.83		\$37,951.36
\$163,658.16		\$39,452.64
\$163,539.41		\$40,952.84
\$163,419.57		\$42,451.95
\$163,298.63		\$43,949.96
\$163,176.59		\$45,446.87
\$163,053.42		\$46,942.65
\$162,929.13		\$48,437.31
\$162,803.70		\$49,930.83
\$162,677.11		\$51,423.19
\$162,549.37	\$17,968.79	\$52,914.40
\$162,420.46		\$54,404.44
\$162,290.36		\$55,893.29
\$162,159.07		\$57,380.95
\$162,026.58		\$58,867.41
\$161,892.87		\$60,352.65
\$161,757.94		\$61,836.67
\$161,621.77		\$63,319.45
\$161,484.36		\$64,800.99
\$161,345.68		\$66,281.26
\$161,205.73		\$67,760.26
\$161,064.50		\$69,237.98
\$160,921.98	\$17,800.00	\$70,714.41
\$160,778.15		\$72,189.52
\$160,633.00		\$73,663.32
\$160,486.52		\$75,135.79
\$160,338.69		\$76,606.92
\$160,189.51		\$78,076.69
\$160,038.97		\$79,545.09
\$159,887.04		\$81,012.12
\$159,733.72		\$82,477.75
\$159,579.00		\$83,941.97
\$159,422.86		\$85,404.78

\$159,265.28		\$86,866.16
\$159,106.27	\$17,611.68	\$88,326.09
\$158,945.79		\$89,784.56
\$158,783.84		\$91,241.57
\$158,620.41		\$92,697.09
\$158,455.48		\$94,151.11
\$158,289.04		\$95,603.62
\$158,121.07		\$97,054.60
\$157,951.57		\$98,504.04
\$157,780.51		\$99,951.93
\$157,607.88		\$101,398.25
\$157,433.67		\$102,842.99
\$157,257.86		\$104,286.13
\$157,080.44	\$17,401.57	\$105,727.66
\$156,901.39		\$107,167.57
\$156,720.71		\$108,605.83
\$156,538.36		\$110,042.44
\$156,354.35		\$111,477.37
\$156,168.65		\$112,910.62
\$155,981.24		\$114,342.17
\$155,792.12		\$115,771.99
\$155,601.27		\$117,200.09
\$155,408.66		\$118,626.43
\$155,214.29		\$120,051.01
\$155,018.14		\$121,473.81
\$154,820.19	\$17,167.15	\$122,894.81
\$154,620.43		\$124,313.99
\$154,418.83		\$125,731.35
\$154,215.39		\$127,146.85
\$154,010.08		\$128,560.50
\$153,802.89		\$129,972.25
\$153,593.80		\$131,382.11
\$153,382.79		\$132,790.06
\$153,169.85		\$134,196.07
\$152,954.96		\$135,600.12
\$152,738.09		\$137,002.21
\$152,519.24		\$138,402.31
\$152,298.39	\$16,905.59	\$139,800.40
\$152,075.50		\$141,196.47
\$151,850.58		\$142,590.50
\$151,623.59		\$143,982.46
\$151,394.53		\$145,372.34
\$151,163.36		\$146,760.13
\$150,930.08		\$148,145.79
\$150,694.65		\$149,529.32
\$150,457.07		\$150,910.68
\$150,217.31		\$152,289.87
\$149,975.35		\$153,666.87
\$149,731.18		\$155,041.64

\$149,484.76 \$16,613.77 \$156,414.18

YEAR	YEAR	TOTAL
9.00	10.00	
\$9.52	\$9.52	
11.00%	11.00%	
25.58%	28.08%	
11.00%	11.00%	
\$1,618.95	\$1,618.95	
\$16,905.59	\$16,613.77	\$156,414.18
\$2,521.80	\$2,813.62	\$20,515.24
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19,427.40	19,427.40	176,929.41
=====	=====	=====
\$152,298.39	\$149,484.76	\$20,515.24

YEAR	YEAR	
9.00	10.00	
\$9.52	\$9.52	
11.00%	11.00%	
20.58%	23.08%	
11.00%	11.00%	
\$1,618.95	\$1,618.95	
\$16,613.77	0.00	147,971.14